

**FIVE-YEAR FINANCIAL FORECAST
EXECUTIVE SUMMARY
FY10-FY14**

Purpose

This forecast is meant to be a tool used by the Board of Selectmen and Finance Committee and administrative staff to review trends and determine the effects of decisions that are made. Long-term financial planning is not meant to be an exact science and cannot include all possible scenarios or new costs that the town may face in the future. It also cannot predict economic downturns and/or major state aid reductions or increases beyond what can be estimated based on past trends. It does provide information regarding likely scenarios based on present knowledge and past trends.

Method

For the purpose of this report, actual data was collected over the past five years, the proposed budget for the upcoming fiscal year and trended through FY14. This report is an update of similar reports presented over the past decade.

For this Forecast, estimates are included for debt service for the Town Hall & Center Office Building Project at \$5.9 million and a Burgess Elementary School Project at \$40 million with 51% being reimbursed by the Massachusetts School Building Authority.

Findings and Conclusions

Attached to this summary are three spreadsheets as follows:

- FY10 – FY14 Five Year Tax Projections – This spreadsheet contains tax rate projections based on current trends and historical data. In FY10 I am projecting that the taxes required will increase 3.0% overall from \$17,144,601 to \$17,658,791. The tax rate estimated for residential and commercial properties are premised on FY10 being the final year in returning to a single tax rate. Assuming the Selectmen complete the return to a single tax rate, residential properties will see an *increase* of approximately 0.6% in the tax rate and commercial/industrial property owners will see a *decrease* of approximately 13.6% in the tax rate.

I am also recommending that \$200,000 be appropriated from free cash to reduce the tax rate. Compared to the past several years, the FY10 budget is balanced (see budget message for more detailed discussion) and is estimated to be under the Proposition 2½ levy limit without the use of Free Cash to balance the budget. The FY09 Levy Limit was \$16,659,203; the Proposition 2½ increase is \$416,480; New Growth is currently estimated

at \$150,000 (which is 50% of the New Growth estimate from FY09) and the Debt Exclusion is \$433,108 bringing the total amount that may be raised by property taxes in FY10 to \$17,658,791. I am recommending using \$200,000 from free cash to reduce the tax rate which will reduce the impact stated in the above paragraph for all property categories.

Last year I noted that the Town was developing a trend which showed the town was becoming more dependent on free cash to fill the gap in revenues and expenditures in the General Fund as opposed to the tradition of using free cash to reduce the tax rate. Due to various budgetary increases and relatively flat local revenues and an anticipated 10% reduction in state aid, the FY10 operating budget is balanced but required reductions in many departments and a loss of services from some departments. The attached "Budget Analysis of Revenue vs. Expenditure shows that as proposed, the Town is within the Proposition 2½ levy limit and there is no "Surplus". In order to stay within the levy limit, there are no "raise and appropriate" articles anticipated in FY10 including the proposal to bypass setting aside \$20,000 for the Ambulance Revolving Fund.

- Five-Year Revenue Projections – This spreadsheet contains what we believe are realistic revenue figures. The FY10 revenue projections include a 10% decrease in state aid from \$3,243,287 to \$2,890,215 a loss of \$353,072. Local revenues are estimated to decrease 1.3% from \$2,897,768 to \$2,860,195 a loss of \$37,573. It should be noted that Town staff is currently undertaking a fee survey and will be making a recommendation on any fee increases in the next several weeks. There has been no estimate for any increases in revenues from any fee increases for the local receipts.

Table 1
FY09-FY10 Revenue Summary

	<u>FY09</u>	<u>FY10</u>	<u>FY09 % of Total</u>	<u>FY10 % of Total</u>	<u>Change</u>
Property Taxes	\$ 17,144,601	\$ 17,658,791	73.6%	75.4%	1.8%
State Aid	\$ 3,243,287	\$ 2,890,215	13.9%	12.3%	-1.6%
Local Receipts	\$ 2,897,768	\$ 2,860,195	12.4%	12.2%	-0.2%
Total	\$ 23,285,656	\$ 23,409,201			

In FY05 the above breakdown was 73.3% of total revenues from property taxes; 9.8% from state aid; and 16.9% from local receipts. This shows the Town has received more state aid (in the form of Ch. 70) and is more dependent on the fluctuations of state aid and has also become more dependent on property taxes.

- Five-Year Expenditure Forecast – This spreadsheet is based on the historic trends for spending from the various town departments and known

increases/decreases in fixed costs such as debt service. Debt service figures include estimated increases for debt issued for the Center School & Town Hall renovation as these projects will be getting underway in FY09. We have also included debt service for a Burgess Project. This will impact future tax rates, but since the debt is assumed to be excluded from Proposition 2½ will not affect the Town's overall financial condition. The expenditure forecast takes into account the budget reductions made by town departments for FY10 and assumes a return to normal spending in FY11. This assumption is dependent on the economy, future state aid and local receipts.

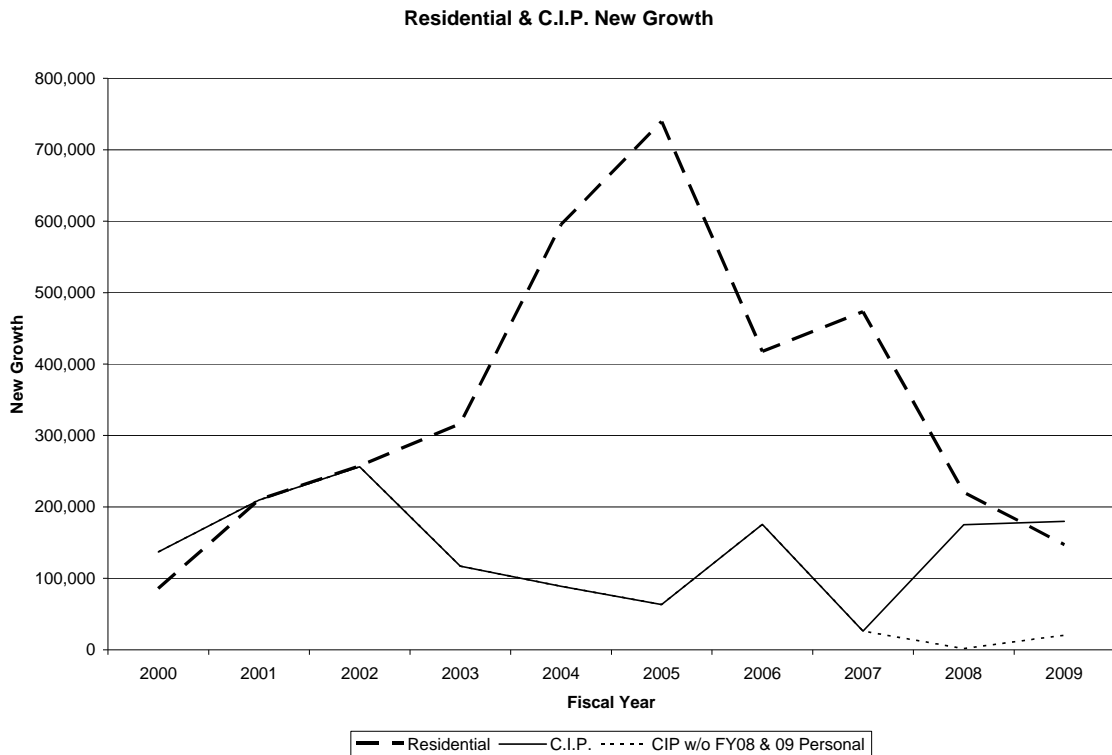
Conclusion

For several years, staff believed that FY09 would provide some relief after four years of increased costs associated with Tantasqua Regional School District. However, FY09 did not provide any relief due to a variety of issues that are related to additional costs in the Fire Department related to the Paramedic Service and the commitment the Town made to provide this service; the additional costs associated with the change in Tantasqua's assessment practices, additional costs associated with the health insurance and retirement. This combined with flat local revenues for the past several years (FY10 local revenues are less than FY05 by \$271,426 or -8.7%); increases in Ch. 70 to address the equity issue based on the formula initiated in FY08 for the local elementary school and a dramatic reduction in new growth as shown in the table below have placed the Town in a position that results in not meeting all of the needs of Town departments and School Departments as the only method of balancing the budget without a Proposition 2½ override.

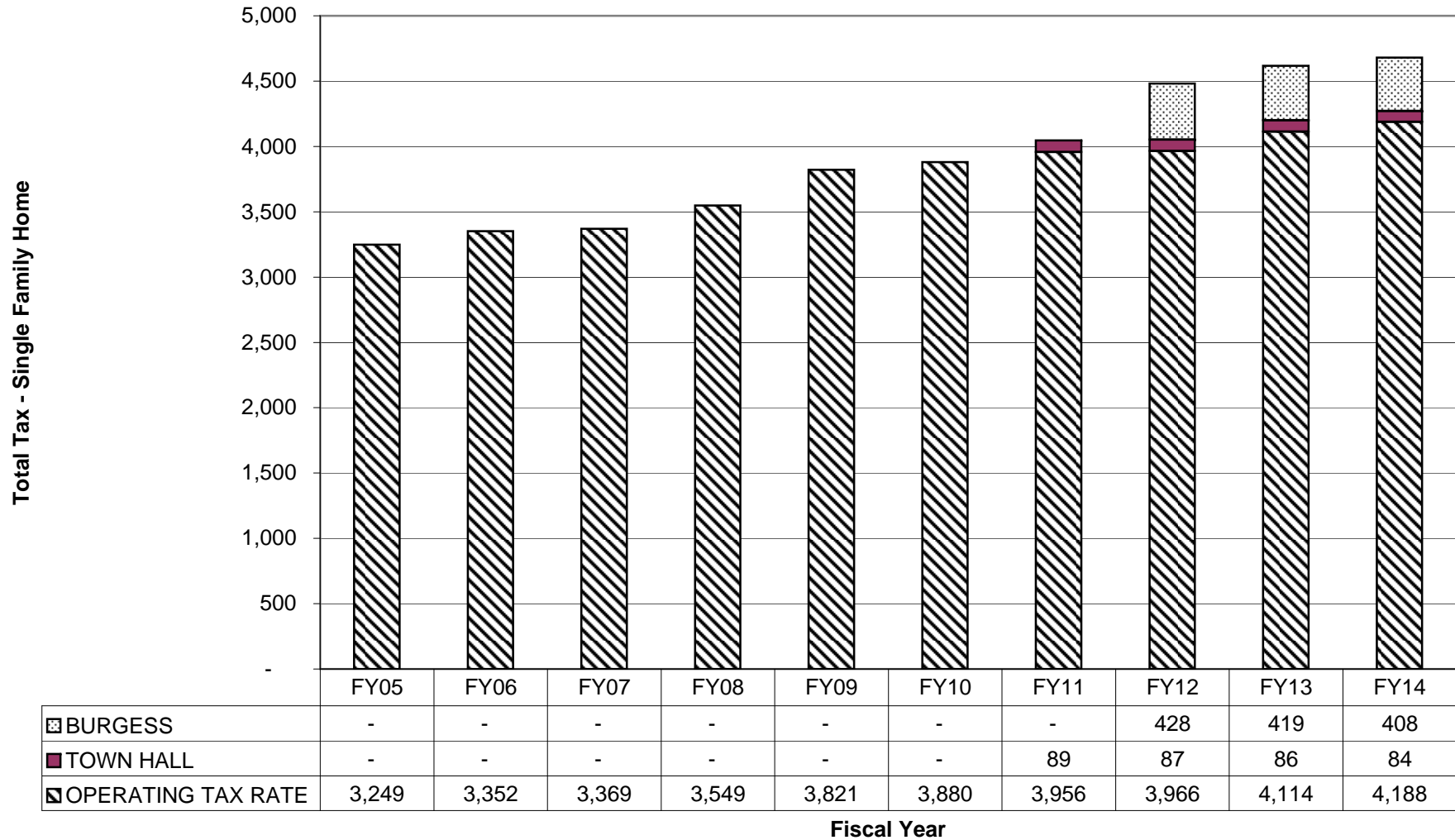
Table 2 – New Growth Trends

FY	Residential New Growth	Residential Growth Applied to Levy Limit	Commercial, Industrial & Personal Property Growth Applied to the Levy Limit	Total New Growth Value	Total New Growth Applied to the Limit	Res Value of NG as % of Total NG Value	Prior Year's Levy Limit	Total Growth Applied to Limit as a % of PY Levy Limit
2000	4,778,100	85,815	137,040	12,408,426	222,855	38.51	8,749,741	2.55
2001	11,434,000	210,043	209,709	22,849,814	419,752	50.04	9,191,340	4.57
2002	13,743,800	257,284	256,294	27,434,733	513,578	50.10	9,840,876	5.22
2003	19,241,967	316,338	117,077	26,363,419	433,415	72.99	10,600,476	4.09
2004	33,800,900	595,234	88,864	38,847,100	684,098	87.01	11,298,903	6.05
2005	39,580,000	739,354	63,287	42,967,975	802,641	92.12	12,265,474	6.54
2006	33,810,800	417,563	175,624	44,087,232	593,187	76.69	13,374,752	4.44
2007	40,117,700	473,389	26,196	41,707,295	499,585	96.19	14,302,308	3.49
2008	20,151,200	220,454	174,924	30,146,854	395,378	66.84	15,159,451	2.61
2009	12,998,900	147,148	179,895	24,650,124	327,043	52.73	15,933,815	2.05

To balance the budget, most departments were requested to balance the budget by reducing their budget by 3% from the original amounts inserted in the budget, which resulted in reduced budgets for many departments from FY09-FY10 and with additional inflationary factors, there are departments, especially in the Public Works Department that are losing significant ground to inflation and less work is being accomplished. This can be seen in the Road Management Program as the reduction in state aid combined with static local revenues and inflation in the construction industries due to fuel and other costs which have eroded the Town's ability to adequately maintain the Town's infrastructure. There is a table included in the Budget Message that contains overall reductions from FY09-FY10.



Tax Rate Breakdown FY05-FY14 - Average Single Family Home (Act + Est)



■ OPERATING TAX RATE ■ TOWN HALL ■ BURGESS

Budget Analysis of Revenue vs. Expenditures

FY09 Levy Limit	\$16,659,203		
2.50%	\$416,480		
New Growth	\$150,000 Est.		
Debt Exclusion	\$433,108		
Total:	\$17,658,791	Expenses:	
Local Receipts	\$2,860,195	Budget:	\$23,060,881
State Receipts	\$2,890,215	Cherry Sheet Offsets	\$168,320
Supplemental Property Tax	\$15,000	Snow/Ice Deficit	\$75,000 EST
		Overlay Deficit	\$0
		Overlay	\$120,000
Adjusted Total:	\$23,424,201	Under. Est. Assess.	\$0
Use of Free Cash	\$200,000	Warrant Articles	\$0 *
Total Revenues:	\$23,624,201	Total:	\$23,424,201

Budget Surplus w/Free Cash	\$200,000
Operating Deficit w/out Free Cash	\$0

*Ambulance Stabilization Fund

	BASE	NEW GROWTH	DEBT EXCLUSION	TOTAL LEVY LIMIT ESTIMATE	ESTIMATED PROPERTY TAXES NEEDED	AMOUNT (OVER)/UNDER EST. LEVY LIMIT
FY10 ESTIMATED LEVY LIMIT	16,659,203	150,000	433,108	17,242,311	17,658,791	(416,480)
FY11 ESTIMATED LEVY LIMIT	17,229,433	150,000	771,199	18,150,632	18,552,540	(401,908)
FY12 ESTIMATED LEVY LIMIT	17,813,919	200,000	2,561,463	20,575,382	20,399,276	176,106
FY13 ESTIMATED LEVY LIMIT	18,464,267	250,000	2,442,331	21,156,598	21,014,731	141,867
FY14 ESTIMATED LEVY LIMIT	19,182,124	250,000	2,320,051	21,752,175	21,293,182	458,993

5-YEAR REVENUE
PROJECTIONS
FY10-14

<u>ORG</u>	<u>OBJ LINE</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
LOCAL RECEIPTS:											
Motor Vehicle Excise:											
10415	41500 MOTOR VEHICLE EXCISE	1,229,327	1,228,115	1,189,361	1,224,034	1,200,000	1,140,000	1,160,000	1,180,000	1,200,000	1,220,000
Other Excise:											
10416	41600 BOAT EXCISE	2,798	2,834	3,137	3,187	3,000	3,000	3,000	3,000	3,000	3,000
10416	41610 TRAILER EXCISE	29,652	25,692	28,248	27,936	27,000	27,936	27,936	27,936	27,936	27,936
10419	41900 HOTEL/MOTEL ROOM TAX	374,135	373,742	353,674	360,335	355,000	360,000	360,000	360,000	360,000	360,000
Penalties/Interest on Taxes/Excises:											
10417	41700 INT ON REAL/PERS.	35,973	38,119	37,915	37,326	35,000	38,000	38,000	38,000	38,000	38,000
10417	41710 INT ON MV	19,594	21,115	24,487	25,093	20,000	30,000	30,000	30,000	30,000	30,000
10417	41720 INT ON TAX TITLE	8,279	8,729	5,282	113,585	5,500	10,000	10,000	10,000	10,000	10,000
Payment in Lieu of Taxes:											
10418	41800 P.I.L.O.T.	1,269	38,170	17,260	17,657	18,025	18,566	19,123	19,700	20,291	20,291
Other Charges for Services:											
10420	42000 AMBULANCE	332,459	276,254	299,416	313,495	320,000	375,000	330,000	335,000	340,000	340,000
Fees:											
10427	42710 TOWN HALL COPY RCPTS	2,686	3,085	1,855	1,367	2,000	1,100	2,000	2,000	2,000	2,000
10427	42720 TOWN CLERK - MISC	13,371	10,568	10,303	15,274	11,000	11,000	11,000	11,000	11,000	11,000
10427	42740 POLICE - RECORDS REQUEST	4,853	5,175	2,880	3,518	3,000	3,000	3,000	3,000	3,000	3,000
10427	43200 COLLECTOR'S FEES	15,824	16,000	13,151	12,859	13,000	13,000	13,000	13,000	13,000	13,000
10427	43210 SITE PLAN REVIEW	6,654	23,940	4,660	7,625	7,500	5,000	7,500	7,500	7,500	7,500
10427	43220 ZBA CHARGES	9,341	3,280	790	2,600	2,500	2,500	2,500	2,500	2,500	2,500
10427	43260 REGISTRY MARKINGS	5,817	4,344	7,440	7,760	6,500	7,500	6,500	6,500	6,500	6,500
10427	43280 INS. REQUEST - FD	158	50	16	77	-	-	-	-	-	-
10427	43270 LOCAL WETLAND FILING FEE	-	4,362	3,703	4,420	4,000	5,000	4,000	4,000	4,000	4,000
Departmental Revenue - Libraries:											
10477	47710 LIBRARY FINES	8,137	8,761	9,450	8,453	8,500	8,500	8,500	8,500	8,500	8,500
10427	42705 LIBRARY FAX	334	295	217	333	300	300	300	300	300	300
Departmental Revenues - Cemeteries:											
10424	42300 GRAVE OPENINGS/PUR.	6,640	5,695	4,930	4,018	4,000	5,000	5,000	5,000	5,000	5,000
Other Departmental Revenues:											
10427	42730 BD OF HEALTH - SEPTIC	10,460	11,420	5,560	5,130	5,500	4,000	5,000	5,000	5,000	5,000
10468	46810 MEDICAID REIMBURSEMENT	27,100	41,050	3,594	75,980	25,000	50,000	50,000	50,000	50,000	50,000
Licenses/Permits:											
10441	44100 ALCOHOL LICENSES	58,375	55,375	50,450	52,450	50,000	50,000	50,000	50,000	50,000	50,000
10442	44200 OTHER LICENSES	8,015	7,731	7,460	8,950	7,500	7,500	7,500	7,500	7,500	7,500
10442	44510 BUILDING PERMITS	138,961	138,938	69,387	39,995	40,000	40,000	45,000	50,000	60,000	65,000

5-YEAR REVENUE
PROJECTIONS
FY10-14

<u>ORG</u>	<u>OBJ LINE</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
10442	44515 PLUMBING PERMITS	21,820	19,742	11,806	13,355	13,000	1,500	1,500	1,500	1,500	1,500
10442	44520 B.O.H. PERMITS	19,164	18,085	19,135	17,005	17,000	17,000	20,000	20,000	20,000	20,000
10442	44530 FIRE DEPT PERMITS	5,665	6,835	5,715	5,580	5,500	5,500	6,000	6,000	6,000	6,000
10442	44535 FIRE INSPECTIONS	5,945	7,295	11,850	11,150	10,000	7,500	7,500	8,000	8,000	8,000
10442	44540 POLICE DEPT PERMITS	4,250	3,650	5,363	6,500	5,000	5,000	5,000	5,000	5,000	5,000
10442	44550 DRIVEWAY PERMITS	1,620	1,260	540	440	500	500	500	500	500	500
10442	44300 TRANSIENT VENDORS	5,265	10,030	7,810	6,120	5,500	7,000	7,500	7,500	7,500	7,500
10427	43100 DOG LICENSES	8,030	7,560	7,339	11,011	7,500	10,500	10,500	10,500	10,500	10,500
10442	44505 ELECTRICAL PERMITS	34,993	30,958	18,975	19,205	20,000	20,000	20,000	20,000	20,000	20,000
Fines and Forefeits:											
10468	46800 COURT FINES	266,509	302,624	289,869	310,539	300,000	300,000	300,000	300,000	300,000	300,000
10477	47720 DOG FINES	3,170	2,955	3,415	6,801	3,250	3,500	3,500	3,500	3,500	3,500
10427	42745 POLICE FALSE ALARM FINES	2,575	3,225	2,625	2,225	2,500	2,500	2,500	2,500	2,500	2,500
10477	47740 PARKING FINES	1,895	4,228	5,427	3,890	4,000	3,000	4,200	4,200	4,200	4,200
10477	47760 NON-CRIMINAL DISPOSITIONS	1,265	685	400	75	200	200	200	200	200	200
Investment Income:											
10480	48200 EARNINGS ON INVEST.	129,970	294,259	419,479	267,731	250,000	180,000	200,000	210,000	22,000	230,000
Miscellaneous Recurring:											
10427	43700 POLICE - 10% ADMIN FEE	4,169	2,939	11,276	12,619	10,000	12,000	10,000	10,000	10,000	10,000
10427	43272 UNION 61 REIMBURSEMENT	27,057	22,394	23,997	23,274	25,000	23,000	25,000	25,000	25,000	25,000
10480	48910 LEASE 8 BROOKFIELD ROAD	17,366	18,522	18,434	19,411	19,993	20,593	21,211	21,847	22,340	22,340
Miscellaneous Non-Recurring:											
10480	48400 MISC REVENUES	215,602	107,912	30,403	39,620	25,000	25,000	-	-	-	-
10419	41910 FOREST PRODUCTS TAX	187	434	220	-	-	-	-	-	-	-
10412	41210 ROLL BACK TAXES	927	1,496	-	-	-	-	-	-	-	-
10480	48600 SALE OF SURPLUS EQUIP.	3,985	2,340	-	-	-	-	-	-	-	-
TOTAL LOCAL RECEIPTS:		3,131,641	3,222,267	3,048,704	3,150,008	2,897,768	2,860,195	2,843,970	2,885,683	2,733,767	2,966,767

5-YEAR REVENUE
PROJECTIONS
FY10-14

<u>ORG</u>	<u>OBJ LINE</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
STATE FUNDING:											
10460	46100 STATE OWNED LAND	40,483	62,715	113,435	127,573	136,786	123,107	130,000	130,000	132,000	132,000
10460	46110 EXEMPTIONS	8,980	10,820	16,094	17,570	16,094	16,094	18,025	18,200	18,200	18,200
10460	46120 ELDERLY	11,044	9,036	11,044	11,044	11,044	11,044	11,044	11,044	11,044	11,044
10460	46200 CHAPTER 70	1,039,058	1,078,308	1,296,467	1,820,104	2,061,613	1,855,452	2,208,050	2,324,050	2,440,050	2,440,050
10460	46210 SCHOOL TRANS. CH. 71	16,923	-	-	-	-	-	-	-	-	-
10460	46610 VETS BENEFITS	1,646	4,876	3,646	-	5,199	-	-	-	-	-
10460	46620 LOTTERY/BEANO	650,667	761,611	947,473	964,251	964,251	836,218	846,218	856,218	910,000	910,000
10460	46625 CHARTER SCHOOL REIM.	1	-	-	-	-	-	-	-	-	-
10460	46635 QUINN BILL REIMBURSEMENT	35,548	41,678	51,389	43,855	48,300	48,300	49,749	48,871	50,338	50,338
10460	46640 MUNICIPAL RELIEF AID	75,436	-	-	-	-	-	-	-	-	-
TOTAL STATE RECEIPTS		1,879,786	1,969,044	2,439,548	2,984,397	3,243,287	2,890,215	3,263,086	3,388,383	3,561,632	3,561,632
TOTAL LOCAL RECEIPTS		3,131,641	3,222,267	3,048,704	3,150,008	2,897,768	2,860,195	2,843,970	2,885,683	2,733,767	2,966,767
TOTAL RECEIPTS		5,011,427	5,191,311	5,488,252	6,134,405	6,141,055	5,750,410	6,107,056	6,274,066	6,295,399	6,528,399
PROPERTY TAXES:											
10411	41100 PERS. PROP TAX	449,961	511,341	535,701	583,376	702,750	759,328	797,759	877,169	903,633	915,607
10412	41200 REAL ESTATE TAX	13,511,778	14,204,989	14,805,843	15,397,784	16,441,851	16,899,463	17,754,781	19,522,107	20,111,098	20,377,575
10413	41420 TAX TITLE	68,316	93,843	61,461	206,703	-	-	-	-	-	-
10412	41215 SUPPLEMENTALS	97,895	86,055	47,092	21,813	20,000	20,000	45,000	45,000	45,000	45,000
TOTAL PROPERTY TAXES:		14,127,950	14,896,228	15,450,097	16,209,676	17,164,601	17,678,791	18,597,540	20,444,276	21,059,731	21,338,182
TOTAL REVENUES:		19,139,377	20,087,539	20,938,349	22,344,081	23,305,656	23,429,201	24,704,596	26,718,342	27,355,130	27,866,581
Estimated Assessed Valuation:		1,062,759,700	1,183,565,549	1,205,247,779	1,300,000,000	1,314,000,000	1,326,000,000	1,341,000,000	1,361,000,000	1,381,000,000	1,401,000,000
Estimated Residential Property Rate:		12.35	11.80	10.94	11.32	12.66	12.74	13.24	14.34	14.56	14.55
Estimated Commercial, Industrial, Personal Rate:		17.09	16.48	17.50	15.44	14.74	12.74	13.24	14.34	14.56	14.55

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
MODERATOR											
11141-51120	DEPT. HEAD SALARY	165	170	170	170	170	100	100	100	100	100
	TOTAL MODERATOR	165	170	170	170	170	100	100	100	100	100
BOARD OF SELECTMEN											
11221-51110	BOARD SALARIES	5,498	5,498	6,872	6,872	6,872	500	500	500	500	500
11222-52000	PURCHASE OF SERVICES	850	850	835	981	1,100	1,100	1,100	1,100	1,100	1,100
11222-57000	OTHER CHARGES	1,508	1,594	1,370	1,985	2,000	1,700	2,000	2,000	2,000	2,000
	TOTAL SELECTMEN	7,856	7,942	9,077	9,838	9,972	3,300	3,600	3,600	3,600	3,600
TOWN ADMINISTRATOR											
11231-51120	DEPT. HEAD SALARY	86,005	98,165	105,000	108,150	111,395	111,395	118,179	121,724	125,376	129,137
11231-51130	SALARIES/WAGES	30,941	31,541	32,331	33,566	36,033	34,220	38,227	39,374	40,555	41,772
11232-51170	MERIT BASED INCENTIVE	11,717	12,273	13,338	13,810	17,271	17,320	17,840	17,840	18,375	18,926
11232-52000	PURCHASE OF SERVICES	3,824	5,544	12,333	9,695	11,750	11,450	12,700	13,200	13,700	14,200
11232-54000	SUPPLIES	2,201	2,249	1,599	7,818	2,500	2,500	2,500	2,500	2,500	2,500
11232-57000	OTHER CHARGES	3,044	2,596	3,926	4,520	4,700	4,725	4,750	4,800	4,800	4,850
11232-58000	MATCHING GRANT FUNDS	19	2,000	2,281	1,615	5,000	1,000	2,500	2,500	2,500	2,500
	TOTAL ADMINISTRATOR	137,751	154,368	170,808	179,174	188,649	182,610	196,696	201,938	207,806	213,885
FINANCE COMMITTEE											
11312-52000	PURCHASE OF SERVICES	2,790	2,790	3,175	4,872	3,400	3,400	3,500	3,500	3,600	3,600
11312-57000	FINCOM OTHER CHARGES	155	155	165	169	200	200	200	200	225	225
	TOTAL FINCOM:	2,945	2,945	3,340	5,041	3,600	3,600	3,700	3,700	3,825	3,825
TOWN ACCOUNTANT											
11351-51120	DEPT. HEAD SALARY	45,311	53,000	54,590	56,228	57,915	59,653	61,443	63,286	65,184	67,140
11352-52000	PURCHASE OF SERVICES	22,718	28,203	23,958	23,868	28,800	27,650	28,000	28,000	29,000	29,000
11352-54000	SUPPLIES	3,392	3,227	7,564	3,492	3,525	3,400	3,925	4,000	4,000	4,000
11352-57000	OTHER CHARGES	164	198	188	188	300	255	300	325	325	325
	TOTAL ACCOUNTANT:	71,585	84,628	86,300	83,776	90,540	90,958	93,668	95,611	98,509	100,465
BOARD OF ASSESSORS											
11411-51100	BOARD SALARIES	4,635	4,635	4,507	4,635	4,635	300	4,774	4,774	4,774	4,774
11411-51120	DEPT. HEAD SALARY	43,895	45,212	46,568	47,965	49,404	50,887	52,414	53,986	55,606	57,274
11411-51130	SALARIES/WAGES	9,548	13,156	13,822	14,575	15,316	15,775	16,249	16,736	17,238	17,755
11412-52000	PURCHASE OF SERVICES	19,076	19,022	32,258	33,107	38,645	38,900	40,000	41,000	42,000	43,000
11412-54000	SUPPLIES	2,385	2,441	2,587	2,274	2,695	1,995	2,700	2,700	2,700	2,700
11412-57000	OTHER CHARGES	2,424	2,455	2,296	2,350	2,935	1,105	2,935	3,000	3,000	3,000
	TOTAL ASSESSORS:	81,963	86,921	102,038	104,906	113,630	108,962	119,071	122,196	125,318	128,503

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
FINANCE DIRECTOR											
14511-51120	DEPT. HEAD SALARY	58,353	65,000	66,950	68,959	71,028	73,159	75,354	77,614	79,943	82,341
11451-51130	SALARIES/WAGES	79,617	83,283	77,385	73,909	96,568	88,794	91,458	94,202	97,028	99,938
11452-52000	PURCHASE OF SERVICES	31,719	32,758	28,590	27,467	36,071	34,521	35,000	35,500	36,000	36,500
11452-54000	SUPPLIES	8,835	16,181	6,111	7,600	7,650	7,250	6,700	6,750	6,800	6,850
11452-57000	OTHER CHARGES	932	571	681	571	1,575	1,575	1,575	1,600	1,600	1,600
	TOTAL FINANCE DIRECTOR:	179,456	197,793	179,717	178,506	212,892	205,299	210,086	215,666	221,370	227,229
TOWN COUNSEL											
11512-52000	TOWN COUNSEL	57,912	115,067	119,370	157,743	70,000	70,000	80,000	80,000	80,000	80,000
11512-52012	LEGAL EXP - TANTASQUA	6,057	3,510	299	0	0	0	0	0	0	0
	TOTAL TOWN COUNSEL:	63,969	115,067	119,370	157,743	70,000	70,000	80,000	80,000	80,000	80,000
TOWN CLERK											
11611-51120	DEPT. HEAD SALARY	49,170	53,233	54,830	56,475	58,169	59,914	61,711	63,563	65,470	67,434
11611-51130	SALARIES/WAGES	9,713	9,861	13,576	15,357	23,559	23,276	23,974	24,694	25,434	26,197
11612-52000	PURCHASE OF SERVICES	360	539	689	499	777	415	800	800	800	800
11612-54000	SUPPLIES	1,200	4,540	1,400	1,400	1,400	675	1,400	1,400	1,425	1,425
11612-57000	OTHER CHARGES	2,375	2,178	2,156	1,208	2,775	840	2,450	2,500	2,500	2,500
	TOTAL TOWN CLERK:	62,818	70,351	72,651	74,939	86,680	85,120	90,336	92,956	95,629	98,356
ELECTIONS/REG.											
11621-51130	BOARD SALARIES	333	343	343	343	343	300	300	300	300	300
11621-51160	SALARIES/WAGES	9,000	5,277	9,627	5,236	10,500	5,000	10,500	5,000	10,500	5,000
11622-52000	PURCHASE OF SERVICES	6,330	6,249	10,416	8,178	7,850	8,400	8,900	9,000	9,000	9,000
11622-54000	SUPPLIES	800	800	800	800	800	461	800	825	825	825
	TOTAL ELECTIONS:	16,463	12,669	21,186	14,557	19,493	14,161	20,500	15,125	20,625	15,125
CONSERVATION COMMISSION											
11711-51100	BOARD SALARIES	810	872	872	872	1,089	500	1,089	1,089	1,089	1,089
11711-51120	DEPT. HEAD SALARY	19,494	36,692	41,246	36,058	41,200	42,436	43,709	45,020	46,371	47,762
11711-51130	SALARIES/WAGES	0	0	2,849	4,353	7,884	7,447	7,670	7,901	8,138	8,382
11712-52000	PURCHASE OF SERVICES	3,617	4,032	3,379	5,664	7,000	6,287	8,000	8,050	8,100	8,150
11712-54000	SUPPLIES	945	897	1,155	1,234	1,250	1,000	1,000	1,000	1,100	1,100
11712-57000	OTHER CHARGES	327	1,053	1,414	893	500	400	500	525	525	525
	TOTAL CONCOM:	25,193	43,546	50,915	49,074	58,923	58,070	61,968	63,585	65,323	67,008

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
TOWN PLANNER											
11751-51100	BOARD SALARIES	480	491	640	640	1,120	700	1,120	1,120	1,120	1,120
11751-51120	DEPT. HEAD SALARY	53,717	44,732	61,285	63,124	65,018	66,969	68,978	71,047	73,179	75,374
11751-51130	SALARIES/WAGES	14,934	14,448	15,371	19,211	20,547	19,248	19,825	20,420	21,033	21,664
11752-52000	PURCHASE OF SERVICES	1,148	1,682	6,878	21,187	12,045	10,126	12,750	13,000	13,250	13,500
11752-54000	SUPPLIES	2,278	2,279	2,119	3,780	2,300	1,550	2,350	2,350	2,400	2,400
11752-56000	REGIONAL DISTRICT ASSESS.	1,669	1,711	1,754	1,798	1,845	1,890	1,937	1,986	2,035	2,086
11752-57000	OTHER CHARGES	0	46	744	678	755	760	800	850	850	850
	TOTAL PLANNING:	74,226	65,389	88,791	110,418	103,630	101,243	107,761	110,773	113,867	116,994
ZONING BOARD OF APPEALS											
11762-52000	PURCHASE OF SERVICES	0	300	135	308	350	326	940	940	940	940
11762-54000	SUPPLIES	350	350	178	0	350	350	350	350	350	350
11762-57000	OTHER CHARGES	70	40	0	0	90	90	90	90	90	90
	TOTAL ZBA:	420	690	313	308	790	766	1,380	1,380	1,380	1,380
TOWN HALL											
11932-52000	PURCHASE OF SERVICES	19,040	17,183	18,101	20,387	24,375	24,255	24,500	24,500	25,000	25,000
11932-54000	SUPPLIES	899	1,581	1,699	720	2,000	1,500	2,000	2,000	2,000	2,000
	TOTAL TOWN HALL:	19,939	18,764	19,800	21,107	26,375	25,755	26,500	26,500	27,000	27,000
CENTER SCHOOL											
11942-52000	PURCHASE OF SERVICES	61	110	107	97	4,370	150	20,000	20,000	20,000	20,000
11942-54000	SUPPLIES	0	0	0	0	400	0	2,000	2,000	2,000	2,000
	TOTAL CENTER SCHOOL:	61	110	107	97	4,770	150	22,000	22,000	22,000	22,000
SENIOR CENTER											
11952-52000	PURCHASE OF SERVICES	16,988	22,426	21,972	24,337	26,045	24,545	26,000	26,500	27,000	27,500
11952-54000	SUPPLIES	502	1,123	600	667	900	400	800	825	825	850
	TOTAL SENIOR CENTER:	17,490	23,549	22,572	25,004	26,945	24,945	26,800	27,325	27,825	28,350
LIBRARY											
11962-52000	PURCHASE OF SERVICES	23,410	20,378	23,052	24,850	27,939	27,269	28,000	28,000	28,000	28,000
11962-54000	SUPPLIES	791	691	950	950	950	950	1,000	1,000	1,000	1,000
	TOTAL LIBRARY:	24,201	21,069	24,002	25,800	28,889	28,219	29,000	29,000	29,000	29,000
SAFETY COMPLEX											
11972-52000	PURCHASE OF SERVICES	106,273	87,554	87,172	85,327	103,650	105,024	108,000	108,000	108,500	108,500
11972-54000	SUPPLIES	7,570	9,485	7,521	9,398	10,000	6,500	10,000	10,200	10,200	10,200
	TOTAL SAFETY COMPLEX:	113,843	97,039	94,693	94,725	113,650	111,524	118,000	118,200	118,700	118,700
NURSERY SCHOOL											
11982-52000	PURCHASE OF SERVICES	1,000	1,000	1,000	7,175	1,000	970	1,000	1,000	1,000	1,000
	TOTAL NURSERY SCHOOL:	1,000	1,000	1,000	7,175	1,000	970	1,000	1,000	1,000	1,000

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
8 BROOKFIELD ROAD											
11922-52440	PURCHASE OF SERVICES	215	177	2,078	0	1,000	500	1,000	1,000	1,000	1,000
	TOTAL LION'S CLUB:	215	177	2,078	0	1,000	500	1,000	1,000	1,000	1,000
POLICE											
12101-51120	DEPT. HEAD SALARY	99,193	104,625	77,641	96,563	99,460	102,444	105,517	108,683	111,943	115,302
12101-51130	SALARIES/WAGES	1,087,890	1,082,482	1,151,373	1,246,237	1,374,415	1,438,721	1,481,883	1,526,339	1,572,129	1,619,293
12101-51300	OVERTIME	126,713	166,615	165,032	167,567	210,772	199,140	205,114	211,268	217,606	224,134
12102-52000	PURCHASE OF SERVICES	42,075	56,560	33,733	43,413	49,610	46,850	52,000	52,500	53,000	53,500
12102-54000	SUPPLIES	39,004	44,475	42,615	38,345	40,000	39,400	41,000	42,000	42,500	42,500
12102-57000	OTHER CHARGES	2,295	4,409	4,308	3,143	5,200	2,850	5,200	5,200	5,200	5,200
	TOTAL POLICE:	1,397,170	1,459,166	1,474,702	1,595,268	1,779,457	1,829,405	1,890,714	1,945,990	2,002,378	2,059,929
FIRE DEPARTMENT											
12201-51120	DEPT. HEAD SALARY	61,071	65,000	66,950	68,959	71,028	73,159	75,354	75,354	77,614	79,943
12201-51130	SALARIES/WAGES	428,083	444,831	523,939	480,625	602,441	640,097	659,300	679,079	699,451	720,435
12201-51300	OVERTIME	1,236	2,684	523	118,914	101,158	101,158	104,193	107,319	110,538	113,854
12202-52000	PURCHASE OF SERVICES	29,550	25,204	24,392	30,964	41,830	27,700	37,000	37,500	38,000	38,500
12202-54000	SUPPLIES	41,620	46,882	44,940	126,158	51,576	36,572	50,000	50,000	50,000	50,000
12202-57000	OTHER CHARGES	2,628	2,552	2,165	4,216	7,385	2,750	3,500	3,500	3,500	3,500
	TOTAL FIRE DEPT:	564,188	587,153	662,909	829,836	875,418	881,436	929,346	952,751	979,104	1,006,232
BUILDING INSPECTOR											
12411-51120	DEPT. HEAD SALARY	41,800	55,620	57,289	59,008	60,778	39,140	40,314	41,524	42,769	44,052
12411-51130	SALARIES/WAGES	0	13,530	14,522	15,211	16,187	16,669	17,169	17,684	18,215	18,761
12412-52000	PURCHASE OF SERVICES	0	9,938	1,649	920	2,050	540	540	550	550	550
12412-54000	SUPPLIES	307	1,000	992	982	1,000	800	800	800	850	850
12412-57000	OTHER CHARGES	205	415	245	480	500	200	200	225	225	225
	TOTAL BLDG. INSPECT:	42,312	80,503	74,697	76,601	80,515	57,349	59,023	60,783	62,609	64,439
SEALER											
12442-52000	PURCHASE OF SERVICES	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	TOTAL SEALER:	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
ELECTRICAL INSPECTOR											
12451-51130	SALARIES	30,034	26,026	16,917	16,517	20,000	17,000	17,000	17,000	17,250	17,250
12452-52000	PURCHASE OF SERVICES	0	100	150	150	150	150	150	150	150	150
12452-54000	SUPPLIES	100	53	56	100	100	100	100	100	100	100
	TOTAL ELECTRIC INSP:	30,134	26,179	17,123	16,767	20,250	17,250	17,250	17,250	17,500	17,500

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
TREE WARDEN											
12941-51120	SALARIES/WAGES	1,789	1,843	1,843	1,843	1,898	1,955	2,014	2,074	2,136	2,200
12942-52000	PURCHASE OF SERVICES	7,928	7,440	8,120	8,120	9,000	8,819	8,905	9,000	9,000	9,000
12942-54000	SUPPLIES	616	622	234	348	650	625	650	700	700	700
12942-57000	OTHER CHARGES	875	959	991	1,025	1,025	1,025	1,025	1,025	1,025	1,025
	TOTAL TREE WARDEN:	11,208	10,864	11,188	11,336	12,573	12,424	12,594	12,799	12,861	12,925
RADIO FREQUENCY TESTING											
12962-52000	PURCHASE OF SERVICES	0	7,690	0	0	0	0	0	0	0	0
	TOTAL RADIO TESTING:	0	7,690	0	0	0	0	0	0	0	0
EDUCATION											
13002-53000	BURGESS	7,243,119	7,697,118	8,026,540	8,286,850	8,542,853	8,542,853	8,799,139	8,799,139	9,063,113	9,335,006
13002-53200	TANTASQUA	3,685,137	4,241,630	4,788,459	5,228,536	5,347,457	5,447,457	5,610,881	5,610,881	5,779,207	5,952,583
13002-53210	TANTASQUA TRANS	104,332	12,071	55,275	51,876	63,940	63,940	65,000	66,000	67,000	68,000
13002-53220	TANTASQUA SCH COMM	1,750	0	0	0	0	0	0	0	0	0
13002-53230	DEBT ASSESSMENT	1,062,832	1,029,902	570,872	541,185	487,535	433,108	376,440	314,053	248,371	179,541
	TOTAL EDUCATION:	12,097,170	12,980,721	13,441,146	14,108,447	14,441,785	14,487,358	14,851,459	14,790,072	15,157,691	15,535,130
DEPARTMENT OF PUBLIC WORKS											
14101-51120	DEPT. HEAD SALARY	50,815	54,000	55,620	57,288	59,007	60,778	62,601	64,479	66,414	68,406
14101-51130	SALARIES/WAGES	363,944	427,575	449,432	451,542	518,648	547,442	563,865	580,781	598,205	616,151
14101-51300	OVERTIME	7,034	9,246	5,625	3,399	7,500	7,500	7,500	7,500	7,500	7,500
14102-52000	PURCHASE OF SERVICES	43,936	85,011	50,004	77,601	65,220	67,795	69,000	71,000	73,000	75,000
14102-54000	SUPPLIES	57,040	53,761	55,262	62,365	62,250	60,800	62,000	62,500	63,000	63,000
14102-57000	OTHER CHARGES	268	570	500	465	1,000	1,000	1,100	1,100	1,100	1,100
	TOTAL DPW:	523,037	630,163	616,443	652,660	713,625	745,315	766,067	787,361	809,218	831,157
TOWN ROADS											
14212-52400	ROADS REPAIR & MAINT.	109,930	127,478	130,100	180,100	180,100	180,100	200,000	200,000	225,000	225,000
14212-52410	ROADS PRI. ROAD MAINT.	4,938	4,769	4,953	4,994	5,000	5,000	5,000	5,000	5,000	5,000
14212-52430	ROADS CONSTRUCTION	150,000	150,000	150,000	140,221	150,000	117,782	160,000	170,000	180,000	180,000
	TOTAL ROADS:	264,868	282,247	285,053	325,315	335,100	302,882	365,000	375,000	410,000	410,000
SNOW & ICE											
14231-51300	OVERTIME	32,585	29,525	21,182	35,983	20,000	20,000	20,000	20,000	20,000	20,000
14232-52000	PURCHASE OF SERVICES	123,033	71,516	52,466	86,523	40,000	40,000	40,000	40,000	40,000	40,000
14232-54000	SUPPLIES	82,472	84,958	58,692	142,450	60,000	60,000	60,000	60,000	60,000	60,000
	TOTAL SNOW REMOVAL:	238,090	185,999	132,340	264,956	120,000	120,000	120,000	120,000	120,000	120,000

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
RECYCLING CENTER											
14301-51160	SALARIES/WAGES	51,228	60,152	65,970	79,069	84,994	87,313	89,932	92,630	95,409	98,272
14301-51300	OVERTIME	999	1,280	824	1,142	1,500	1,500	1,500	1,500	1,500	1,500
14302-52000	PURCHASE OF SERVICES	126,251	144,293	157,110	104,579	184,020	128,790	160,000	162,000	164,000	166,000
14302-54000	SUPPLIES	7,645	2,064	6,466	13,271	10,075	6,325	13,000	13,000	13,500	13,500
	TOTAL LANDFILL:	186,123	207,789	230,370	198,061	280,589	223,928	264,432	269,130	274,409	279,272
BOARD OF HEALTH											
15101-51100	BOARD SALARIES	1,017	1,017	1,017	946	1,017	300	1,048	1,048	1,048	1,048
15101-51130	SALARIES/WAGES	41,781	53,897	55,270	55,724	66,034	68,019	70,060	72,161	74,326	76,556
15102-52000	PURCHASE OF SERVICES	0	0	43	811	1,030	1,820	1,300	1,300	1,300	1,300
15102-54000	SUPPLIES	717	1,023	1,150	1,287	1,550	1,800	1,550	1,550	1,550	1,550
15102-57000	OTHER CHARGES	67	100	100	584	1,500	1,305	1,305	1,305	1,305	1,305
	TOTAL BOARD OF HEALTH:	43,582	56,037	57,580	59,352	71,131	73,244	75,263	77,364	79,529	81,759
HEALTH CARE											
15152-53850	HARRINGTON HOME	1,258	3,577	8,494	2,375	5,000	3,880	4,000	4,000	5,000	5,000
	TOTAL HEALTH CARE:	1,258	3,577	8,494	2,375	5,000	3,880	4,000	4,000	5,000	5,000
INSPECTIONS & TESTING											
15202-53120	LAKE TESTING	930	1,065	675	0	130	130	130	130	130	130
15202-53150	PUBLIC ACCOMMODATIONS	10,100	9,690	10,400	10,712	10,712	12,752	10,712	10,712	10,712	10,712
15202-53130	POOL INSPECTOR	0	0	520	415	2,000	3,000	2,000	2,000	2,000	2,000
15202-53160	BARN INSPECTION	632	651	651	651	651	651	651	651	651	651
15202-53170	SEPTIC	298	254	265	0	1,000	1,000	1,000	1,000	1,000	1,000
15202-53180	PLUMBING	24,866	21,248	15,015	14,645	20,000	0	0	0	0	0
	TOTAL INSPECTIONS:	36,826	32,908	27,526	26,423	34,493	17,533	14,493	14,493	14,493	14,493
COUNCIL ON AGING											
15411-51120	DEPT. HEAD SALARY	37,073	38,296	39,445	42,688	43,969	45,288	46,647	48,046	49,487	50,972
15411-51130	SALARIES/WAGES	23,084	25,534	26,030	35,782	38,751	39,848	41,043	41,043	42,275	43,543
15412-52000	PURCHASE OF SERVICES	78	78	1,692	1,904	2,620	2,206	2,750	2,750	2,800	2,800
15412-53010	INTERGOVERNMENTAL	1,421	1,421	1,421	1,421	1,421	0	1,421	1,421	1,421	1,421
15412-54000	SUPPLIES	1,250	1,250	1,223	1,399	1,500	1,225	1,500	1,500	1,500	1,500
15412-57000	OTHER CHARGES	1,680	1,735	1,313	1,293	1,350	1,225	1,375	1,400	1,400	1,400
15412-57100	MEDICAL TRANSPORTATION	1,500	1,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
	TOTAL COUNCIL ON AGING:	66,086	69,814	73,124	86,487	91,611	91,792	96,736	98,161	100,883	103,636

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
VETERANS SERVICES											
15432-51120	SALARIES/WAGES	2,915	3,002	3,002	3,002	3,092	3,185	3,281	3,379	3,480	3,585
15432-52000	PURCHASE OF SERVICES	0	34	2,028	0	150	0	150	150	150	150
15432-54000	SUPPLIES	98	76	100	93	100	50	100	125	125	125
15432-54100	AMERICAN LEGION	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
15432-54400	MEMORIAL & VETERANS DAY	2,225	2,225	2,355	2,309	2,650	2,500	2,600	2,650	2,700	2,700
15432-57000	OTHER CHARGES	169	191	308	210	325	300	325	325	325	325
15432-57700	VETERANS BENEFITS	5,945	4,772	2,684	2,613	5,000	5,000	5,000	5,000	5,000	5,000
	TOTAL VETERAN'S:	12,752	11,700	11,877	9,627	12,717	12,435	12,856	13,029	13,180	13,285
LIBRARY											
16101-51120	DEPT. HEAD SALARY	51,306	55,000	56,650	58,350	60,101	61,904	63,761	65,674	67,644	69,674
16101-51160	SALARIES/WAGES	151,778	157,644	167,891	185,016	194,122	200,511	206,526	212,722	219,104	225,677
16102-52000	PURCHASE OF SERVICES	1,735	15,452	11,891	15,400	14,757	14,735	14,800	14,900	15,000	15,100
16102-54000	SUPPLIES	3,000	3,000	2,922	2,861	3,000	3,000	3,000	3,000	3,100	3,100
16102-55820	BOOK/MEDIA (19%)	56,696	63,041	65,639	68,517	73,940	64,092	80,000	83,000	86,000	89,000
16102-57000	OTHER CHARGES	915	830	1,435	1,994	1,675	1,100	1,500	1,500	1,500	1,500
	TOTAL LIBRARY:	265,430	294,967	306,428	332,138	347,595	345,342	369,587	380,796	392,348	404,050
PARKS & RECREATION											
16301-51160	SALARIES/WAGES	29,923	34,095	35,925	36,328	37,719	36,961	38,070	39,212	40,388	41,600
16302-52000	PURCHASE OF SERVICES	5,438	5,551	5,816	6,469	9,054	8,830	9,000	9,100	9,200	9,300
16302-54000	SUPPLIES	1,781	1,790	1,998	1,543	2,000	2,000	2,000	2,000	2,000	2,000
16302-56320	TEAM SPORTS	4,871	7,458	7,499	7,496	7,500	7,500	7,500	7,500	7,500	7,500
16302-57000	OTHER CHARGES	186	120	75	280	200	210	210	225	225	225
	TOTAL PARKS/REC:	42,199	49,014	51,313	52,116	56,473	55,501	56,780	58,037	59,313	60,625

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
DESIGN REVIEW											
16702-52000	PURCHASE OF SERVICES	0	0	0	0	0	0	0	0	0	0
16702-54000	SUPPLIES	200	200	200	200	200	0	200	200	200	200
	TOTAL DESIGN REVIEW:	200	200	200	200	200	0	200	200	200	200
HISTORICAL COMMISSION											
16902-54000	SUPPLIES	0	0	0	0	0	0	0	0	0	0
	TOTAL HISTORICAL COMM:	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE - PRINCIPAL											
17102-59130	DEBT P WATER IMP	34,400	0	0	0	0	0	0	0	0	0
17102-59140	DEBT P LIBRARY/PSC	0	0	0	0	0	0	0	0	0	0
17102-59180	DEBT P SENIOR CENTER	0	0	0	0	0	0	0	0	0	0
17102-59185	DEBT P ST.SWEEP/FIRE TRUC	84,000	84,000	84,000	84,000	83,584	0	0	0	0	0
17102-59186	DEBT P RT 131 SIDEWALK	0	0	38,000	38,000	38,000	38,000	38,000	0	0	0
17102-59187	DEBT P SAFETY COMPLEX	0	0	59,000	59,000	59,000	59,000	59,000	0	0	0
17102-59188	DEBT P DUMP TRUCK/LOADER	0	0	0	56,000	56,000	56,000	56,000	56,000	0	0
17102-59189	DEBT P ELEM SCHOOL SCHEM	0	0	0	0	16,000	16,000	16,000	16,000	16,000	0
New	DEBT P DUMP TRUCK	0	0	0	0	0	9,000	9,000	9,000	9,000	9,000
New	DEBT P BURGESS PROJECT	0	0	0	0	0	0	0	980,000	980,000	980,000
New	DEBT P TOWN HALL	0	0	0	0	0	0	207,768	207,768	207,768	207,768
	TOTAL DEBT PRINCIPAL:	118,400	84,000	181,000	237,000	252,584	178,000	385,768	1,268,768	1,212,768	1,196,768
DEBT SERVICE - INTEREST											
17502-59153	DEBT I WATER IMP	1,720	0	0	0	0	0	0	0	0	0
17502-59154	DEBT I LIBRARY/PSC	0	0	0	0	0	0	0	0	0	0
17502-59185	DEBT I ST.SWEEP/FIRE TRUCK	646	4,271	8,605	6,251	2,040	0	0	0	0	0
17502-59170	DEBT I FIRE TRUCK	0	0	0	0	0	0	0	0	0	0
17502-59186	DEBT I RT 131 SIDEWALK	0	0	5,269	7,600	5,700	3,800	1,900	0	0	0
17502-59250	DEBT I SHORT TERM INT.	0	0	0	1,000	25,000	25,000	25,000	25,000	25,000	25,000
17502-59180	DEBT I SENIOR CENTER	0	0	0	0	0	0	0	0	0	0
17502-59187	DEBT I SAFETY COMPLEX	0	0	7,375	11,800	8,850	5,900	2,950	0	0	0
17502-59188	DEBT I DUMP TRUCK/LOADER	0	0	0	4,529	5,459	4,000	4,500	2,300	0	0
17502-59189	DEBT I ELEM SCHOOL SCHEM	0	0	0	0	3,200	2,500	2,200	2,000	1,750	0
New	DEBT I DUMP TRUCK	0	0	0	0	0	1,800	1,500	1,300	1,000	700
New	DEBT I BURGESS PROJECT	0	0	0	0	0	0	0	882,000	837,900	793,800
New	DEBT I TOWN HALL	0	0	0	0	0	0	186,991	177,642	168,292	158,942
	TOTAL DEBT INTEREST:	2,366	4,271	21,249	31,180	50,249	43,000	225,041	1,090,242	1,033,942	978,442

FIVE YEAR FINANCIAL FORECAST (FY05-14)

<u>LINE NO.</u>	<u>ITEM</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
UNCLASSIFIED											
19102-51700	GROUP INSURANCE	650,793	731,806	745,769	867,633	924,000	1,060,000	1,166,000	1,283,000	1,411,000	1,552,000
19102-51750	UNEMPLOYMENT	10,098	10,260	13,547	22,199	24,000	15,000	16,000	17,000	18,000	19,000
19102-51800	RETIREMENT	376,547	493,885	475,481	493,702	536,406	584,168	650,000	700,000	750,000	800,000
19102-51850	VETS RETIREMENT	8,251	0	0	0	0	0	0	0	0	0
19102-51950	MEDICARE	97,560	106,024	116,462	122,773	130,000	134,000	138,020	142,161	146,425	150,818
19102-52110	STREET LIGHTS	40,882	45,794	49,288	49,367	50,000	55,000	55,000	56,000	56,000	56,000
19102-53030	LEGAL FEES	9,447	7,105	8,773	8,173	10,000	10,000	10,000	10,000	10,000	10,000
19102-53070	TAX TITLE	8,000	2,571	4,815	2,812	8,000	15,000	15,000	15,000	8,000	8,000
19102-53090	TOWN REPORT	3,122	3,075	2,930	3,421	3,500	3,500	3,500	3,500	3,600	3,600
19102-53110	BONDS/NOTES/CERTS.	55	55	70	110	300	300	300	300	300	300
19102-57410	INSURANCE BLANKET	192,902	214,954	248,941	269,334	282,000	280,000	282,000	284,000	286,000	288,000
19102-57800	RESERVE FUND	23,811	34,926	22,958	50,000	50,000	50,000	50,000	50,000	50,000	50,000
	TOTAL UNCLASSIFIED:	1,421,468	1,650,455	1,689,034	1,889,524	2,018,206	2,206,968	2,385,820	2,560,961	2,739,325	2,937,718
CENTRAL PURCHASING											
19152-52310	TELEPHONE	30,300	22,287	24,714	26,330	27,000	27,000	27,000	27,000	27,000	27,000
19152-52315	POSTAGE	18,000	19,345	20,360	20,360	21,000	21,000	21,000	21,000	21,000	21,000
19152-52320	WATER/SEWER	5,016	4,250	4,665	5,394	7,500	6,000	6,000	6,500	6,500	6,500
19152-54800	GASOLINE	80,942	95,000	124,747	156,000	156,000	150,000	155,000	155,000	160,000	16,000
19152-52325	TOWN BUILDING CLEANING	0	23,447	28,885	29,493	33,000	30,587	35,000	35,000	35,000	35,000
	TOTAL CENTRAL PURCH:	134,258	164,329	203,371	237,577	244,500	234,587	244,000	244,500	249,500	105,500
	TOTAL GENERAL FUND:	18,405,684	19,888,933	20,651,095	22,190,604	23,010,669	23,060,881	24,364,596	26,378,342	27,015,130	27,526,581
		N/A	8.06%	3.83%	7.45%	3.70%	0.22%	5.65%	14.39%	10.88%	4.35%
	TOTAL SCHOOLS	12,097,170	12,980,721	13,441,146	14,108,447	14,441,785	14,487,358	14,851,459	14,790,072	15,157,691	15,535,130
	G/F W/O SCHOOLS	6,308,514	6,908,212	7,209,949	8,082,157	8,568,884	8,573,523	9,513,137	11,588,269	11,857,439	11,991,450
	SCHOOL % +	N/A	7.30%	3.55%	4.96%	2.36%	0.32%	2.51%	2.09%	2.06%	5.04%
	G/F % +	N/A	9.51%	4.37%	12.10%	6.02%	0.05%	10.96%	35.16%	24.64%	3.48%
	% BUDGET SCHOOLS	65.73%	65.27%	65.09%	63.58%	62.76%	62.82%	60.96%	63.13%	62.84%	62.88%
	% BUDGET TOWN	34.27%	34.73%	34.91%	36.42%	37.24%	37.18%	39.04%	36.87%	37.16%	37.12%
	DEBT % OF BUDGET	0.66%	0.44%	0.98%	1.21%	1.32%	0.96%	2.51%	8.94%	8.32%	7.90%